FINEMARK
NATIONAL BANK & TRUST

Dear Shareholder:

On behalf of the Board of Directors and the management team of FineMark National Bank & Trust, I am pleased to report on the bank's performance for the second quarter, ending June 30, 2015. Loans, assets under management and total assets once again showed double digit percentage increases compared to the second quarter 2014. Below is a summary of the results.

Second Quarter Financial Highlights

FineMark's assets totaled $966 million as of June 30, 2015, compared to $767 million at June 30, 2014. Pre-tax income reached $2.8 million for the quarter, compared to $1.5 million for the quarter ending June 30, 2014. Both net interest income and noninterest income continue to drive earnings while operating leverage also continues to improve.

Please refer to attached abbreviated financial statement.

Net Interest Income

Net interest income totaled $6.9 million for the quarter, 36 percent higher than the $5.1 million for the second quarter 2014. The bank continues to experience significant loan growth. Net loans increased 30 percent to $703 million up from $542 million at June 30, 2014, far exceeding the national loan growth average of 9.3 percent.

Deposits grew to $788 million as of June 30, 2015 compared to $612 million as of June 30, 2014. This growth is the result of expanded relationships along with new relationships developed in each of FineMark's offices. Deposit growth continues to be sufficient to fund the bank's loan growth.

Net interest margin improved to 3.02 percent from 2.85 percent a year ago. This improvement was primarily the result of the loan portfolio growing at a faster pace than the bank's investment portfolio.

Noninterest Income

Noninterest income generated from asset management and trust fees increased 47 percent to $3.1 million in the second quarter 2015, compared to $2.1 million in the second quarter 2014. Notably estate settlement fees equaled $675,000 for the quarter compared to $202,000 for this same period last year. Investment and trust assets under administration grew to $1.8 billion as of June 30, 2015 up from $1.6 billion at the same time last year. Approximately 70 percent of this growth came from new relationships, while 30 percent was a result of expanding existing relationships.

Noninterest Expense

Second quarter noninterest expense was $7.1 million, 13 percent higher than the $6.1 million last year. The increase continues to be driven by the addition of new associates to support the growth of the bank. Also contributing to the increase in operating overhead was the opening of two new locations in Scottsdale and Bonita Springs.

Credit Quality

The bank's overall credit quality continues to remain strong with low levels of classified loans relative to capital and total assets. Classified loans total $5.3 million, which represents 6.2 percent of total capital and reserves. This figure remains favorable when compared to an industry average of 20 percent.

The allowance for loan loss balance was $7.7 million or 1.08 percent of the total loans outstanding as of June 30, 2015. Management continues to believe this level of reserve is sufficient to support the risk associated within the bank's loan portfolio.

Capital

The bank's Tier 1 Capital ratio was 8.09 percent as of June 30, 2015 compared with 8.47 percent for second quarter 2014. The consolidated Tier 1 Capital ratio is 8.25 percent. All capital ratios continue to be in excess of "well-capitalized" regulatory requirements.

Second Quarter 2015 Business Highlights

FineMark Opens Second Scottsdale office at DC Ranch

FineMark opened its second full-service office in Scottsdale, Arizona on Monday, April 20th. The office is located in the DC Ranch Community in North Scottsdale. Michael Barnes is leading the team as Vice President and Managing Executive. Michael, who brings nearly 20 years of experience to FineMark, is highly regarded in the Scottsdale area.

FineMark Opens Bonita Bay

The bank opened its eleventh office on Monday, June 15th in Bonita Springs. The space is located on the first floor of a 60,000 square foot building recently purchased by The Bonita Bay Club. The bank is adjacent to the entrance of the Bonita Bay Community and directly north of the Promenade Shopping Center. Carrie Reynolds, who has been with FineMark since 2012, has been named Managing Executive of this full service office.

Phase I Renovations Completed in Naples

The first phase of a major renovation project in FineMark's Naples office was completed in mid-April. The team moved into the new space, while crews began construction on Phase II of the project. All of the work was completed in July. The Naples office now

consists of nearly 10,000 square feet of space including a commercial kitchen and spacious community room for events.

Five Star Rating

During the second quarter, the bank was awarded its 17th consecutive *5-Star Superior Rating* from Bauer Financial, the nation's leading independent bank rating and research firm. Bauer rates banks on a scale from zero to five. Ratings are based on capital ratios, profitability trends, levels of delinquent loans, charge offs, repossessed assets, liquidity and other historical data.

We thank you for your ongoing support and commitment to FineMark. Your contribution is instrumental to the bank's success and your input is greatly appreciated.

Kind Regards,

Joseph R. Catti
President & CEO

FineMark Holdings, Inc. and Subsidiary

(Dollars in Thousands, Except per Share Data)
(Unaudited)

Consolidated Statement of Condition

	June 30, 2015	2014
Assets		
Total Cash and Cash Equivalents	10,542	11,632
Total Investments	217,420	182,089
Loans, Net of Allowance for Loan Losses	702,871	541,795
Premises and Equipment, Net	12,563	12,025
Other Assets	22,324	19,994
Total Assets	$965,720	$767,535
Liabilities & Shareholder's Equity		
Liabilities:		
Total Deposits	787,752	611,789
Other Borrowings	7,288	1,993
Federal Home Loan Bank Advances	85,927	79,758
Other Liabilities	6,100	4,424
Total Liabilities	$887,067	$697,964
Shareholder's Equity:		
Preferred Stock	5,665	5,665
Shareholder's Equity	72,988	63,906
Total Liabilities & Shareholder's Equity	$965,720	$767,535
Book Value per Common Share	12.70	11.64
Number of Common Shares Outstanding	5,744,688	5,490,021

Consolidated Statement of Income

	3 Months Ended June 30,		6 Months Ended June 30,	
	2015	2014	2015	2014
Interest Income				
Loans	6,649	5,060	12,910	9,772
Investment Securities	1,315	1,001	2,559	2,015
Other Interest Income	12	14	23	30
Total Interest Income	7,976	6,075	15,492	11,817
Interest Expense				
Deposits	625	542	1,225	1,080
Borrowings	461	456	930	906
Total Interest Expense	1,086	998	2,155	1,986
Net Interest Income	6,890	5,077	13,337	9,831
Provision for Loan Losses	412	685	1,026	967
Net Interest Income After Provision for Loan Losses	6,478	4,392	12,311	8,864
Non-Interest Income				
Total Non-Interest Income	3,407	3,014	6,187	5,422
Non-Interest Expense				
Total Non-Interest Expense	7,117	6,120	13,677	12,109
Income Before Income Taxes	2,768	1,286	4,821	2,177
Applicable Income Taxes	984	440	1,743	767
Net Income	1,784	846	3,078	1,410
Preferred Stock Dividends	14	14	28	28
Net Income Applicable to Common Shareholders	1,770	832	3,050	1,382
Earnings per Common Share	0.31	0.15	0.53	0.25